

Agreement of Cooperation
BETWEEN
UNIVERSITÄT SIEGEN, FACULTY III,
AND
INTERNATIONAL BLACK SEA UNIVERSITY, TBILISI

In order to promote cooperation between the Faculty III of the University of Siegen and International Black Sea University and desiring to expand scholarly ties, facilitate academic cooperation and promote mutual understanding, both partners agree to establish a framework for educational and scientific cooperation.

In recognition of this formal framework for future activities, both partners will:

- consult faculty, departments, and centers to explore potential mutual beneficial research, applied research and community-based research projects;

- encourage units to explore the feasibility of activities, especially exchanges on the level of Master and PhD as well as on the level of Postdocs in the fields of law, economics, and business management;

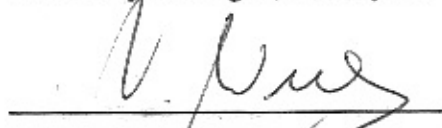
- investigate outside funding sources for projects determined to be mutually beneficial to both institutions.

Themes of joint activities and the conditions for utilizing the results achieved and arrangements for specific visits, exchanges, and other forms of cooperation will be developed mutually for each specific case. Any commitment of resources, financial or otherwise, must be made in specific agreements to be entered into for this purpose at a subsequent date.

The contact person at Faculty III of Universität Siegen for this agreement will be Prof. Dr. Gerd Morgenthaler. The contact person at International Black Sea University will be Mrs Baia Ivaneishvili.

This agreement shall come into effect when signed by both institutions with no specified expiration date. The terms of the agreement may be amended as required, subject to approval by each institution. This memorandum may be terminated by written notification by either party 6 months earlier than the intended termination date.

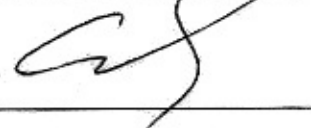
University of Siegen, Faculty III



Prof. Dr. Volker Wulf
Dean



International Black Sea University



Prof. Dr. Ilyas Ciloglu
Rector

Date:

Date: 13.07.2015