

**The Framework Cooperation Agreement
between
Institut Supérieur de Gestion (International Business School)
represented by Rector professor
and
International Black Sea University
represented by Rector professor Şevket Ercan Tunç**

Institut Supérieur de Gestion (Paris, France) and International Black Sea University (Tbilisi, Georgia) agree to cooperate within the area of student exchange on the following conditions:

1. Each party of the agreement agrees to host 2 students a year from the partner university for the period of one semester.
2. Host University exempts the hosted students from tuition fees and assists them in finding the proper accommodation.
3. All exchange students must carry health and emergency insurance that is internationally recognized and valid in the host country.
4. Exchange students will be responsible for making their international travel arrangements and shall bear all associated costs.
5. Home University shall assume full responsibility in the assessment and selection of qualified candidates. Host University shall respect the selection so made on condition that selected students meet all requirements of Host University.
6. Each party is responsible for selecting a candidate who has sufficient knowledge of the language of instruction applied at the Host University.
7. The selection process shall also consist of an evaluation of the student's previous academic record, drive, motivation, and overall potential to succeed in an international academic environment.
8. Home University should forward application materials to Host University by 30 May at the very latest for first (fall) semester admission and by 30 November at the very latest for second (spring) semester admission.
9. All exchange students shall attempt to represent their Home University and country in the host community to the best of their ability respecting the policies in place regarding student life at Host University.

10. Each party of the agreement is obliged to issue the hosted student a confirmation of the courses studied and marks obtained with the exact description of grading scale. The grading scale is used to translate grades obtained in Host University into the grades used in Home University.

The agreement becomes in force in the day of signing by legal representatives of both Universities and will be valid for 5 years.


The agreement is terminable by both parties with 2 months notice.

This Agreement is prepared in 2 copies: both with the same legal force.

**On behalf of
Institut Supérieur de Gestion**

**On behalf of
International Black Sea University**


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Juliette Maurel-Leroy
**Director of International
Relations**


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Professor Şevket Ercan Tunç
Rector

Paris,09.11.2012.....

Tbilisi,07.12.2012.....

