



**The Framework Cooperation Agreement
between**

**University of Finance and Administration/Vysoká škola finanční a správní,
represented by Rector/Director dr. Bohuslava Šenkýřová**

and

**International Black Sea University
represented by Rector professor Şevket Ercan Tunç**

§ 1

University of Finance and Administration/Vysoká škola finanční a správní (Prague, Czech Republic) and International Black Sea University, (Tbilisi, Georgia) agree to cooperate within the following areas:

- 1.1 student exchange,
- 1.2 staff exchange,
- 1.3 joint research and educational projects
- 1.4 joint publications
- 1.5 active participation in seminars and conferences held by either of the partners or by both partners jointly

§ 2

Both parties of the agreement agree to accept maximum 2 (two) exchange students per semester. Students accepted on the exchange program shall pay their course registration fees at the home university. The host university shall not charge for registration.

§ 3

Home University shall assume full responsibility in the assessment and selection of qualified candidates. Each party is responsible for selecting a candidate who has sufficient knowledge of the language of instruction applied at the Host University.

§ 4

The Home University or a visiting person shall cover all travel expenses to the Host University as well as the costs of internationally recognised health and accident insurance of the visiting persons. It is a responsibility of visiting person to purchase internationally recognised health and accident insurance valid during her/his stay in Host University.

§ 5

The host institution will make all reasonable efforts to help students find accommodation during the exchange.

§ 6

The persons responsible for this agreement implementation are:

- on behalf of University of Finance and Administration:

Dean of Faculty of Economic Studies of the University of Finance and Administration,

- on behalf of International Black Sea University
Dean of Business Management Faculty of International Black Sea University.

§ 7

The following offices are responsible for coordination of all activities related to this agreement implementation:

- on behalf of University of Finance and Administration: Department of International Affairs,
- on behalf of International Black Sea University: International Relations Office.

§ 8

The agreement becomes in force in the day of signing by legal representatives of both Universities and will be valid for 5 years.

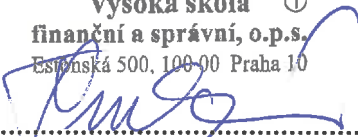
§ 9

The agreement is terminable by both parties with 2 months notice.

§10


This Agreement is prepared in 2 copies: both with the same legal force.

On behalf of
University of Finance and
Administration/ Vysoká
škola finanční a správní, o.p.s.

Vysoká škola ①
finanční a správní, o.p.s.
Estéřská 500, 100 00 Praha 10

.....
Dr. Bohuslava Senkýřová
Rector/Director

Prague, 3rd July 2012

On behalf of
International Black Sea University


.....
Professor Şevket Ercan Tunç
Rector

Tbilisi,19.11.2012.....

