

**Memorandum of Understanding
between
International Black Sea University
and
Brno University of Technology**

THIS AGREEMENT is made and entered into on this 19 day of October, 2010, between INTERNATIONAL BLACK SEA UNIVERSITY located in Tbilisi, Georgia and BRNO UNIVERSITY OF TECHNOLOGY located in Brno, Czech Republic, collectively referred herein as „the Parties“, to express common interest to establish a long-term bilateral cooperation,

WHEREAS, this Agreement is the basis on which individual Faculties and Departments interested in cooperation will conclude bilateral agreements,

NOW, THEREFORE, for and in consideration of the mutual promises, covenants and representations contained herein, the Parties hereby agree as follows:

Article 1. Representations and Warranties.

- a) International Black Sea University represents and warrants that is a duly organized private institution in good standing under the laws of Georgian Republic; that it has the corporate authority to enter into the Agreement; and that entering into and performing the Agreement with Brno University of Technology does not violate any law, rule, or regulation governing universities operating within Georgia.
- b) Brno University of Technology represents and warrants that is a duly organized public institution in good standing under the laws of Czech Republic; that it has the corporate authority to enter into the Agreement; and that entering into and performing the Agreement with International Black Sea University does not violate any law, rule, or regulation governing universities operating within Czech Republic.

Article 2. Scope of the Agreement

On the basis of friendship, the Parties wish to cooperate and support mutual activities in the following fields:

- a) Education – to development study programs and to create joint educational programs and exchange educational experience;
- b) Research – to establish joint research projects and research programs;
- c) Social and Cultural – to strengthen and to develop social and cultural contacts and understanding of national cultures of the Parties;
- d) Exchange of Students, Academic Staff and Scientists – to support mobility of students and teachers, study and lecture visits.

Article 3. Finance

- a) This Agreement does not give rise to any financial obligation.
- b) The Parties will extend to each other the most favorable treatment.

Article 4. Term of the Agreement

This agreement is for an indefinite period.

Article 5. Notices and Contacts

- a) Any notices shall be properly delivered by registered mail or an express delivery service to:

Rector	Rector
International Black Sea University	Brno University of Technology
D. Agmashenebeli Alley 13 th km, 2	Antoninska 548/1
Tbilisi	Brno
0131	60190
Georgia	Czech Republic
- b) Each Party will name a contact person and will inform the other Party about it. Should there be any change in the contact person, the Party of change will inform the other Party without hesitation.


Article 6. Amendments

All amendments will be in writing and signed by both Parties.

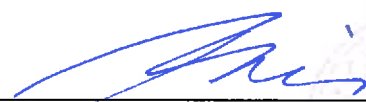
Article 7. Miscellaneous

This Agreement is prepared in English language and signed in four originals.


IN WITNESS WHEREOF, each of the undersigned has executed this Agreement on his/her free will.

By 

President / Rector
Prof. Dr. Ahmet Cetin CAN

By 

Rector
Professor Karel Rais



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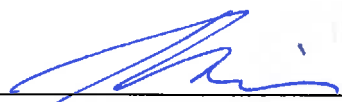
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