

## Contract on Cooperation

Riga, Tbilisi \*

27. 10 2010

The **School of Business Administration Turība** (hereinafter – School) in the presence of the Rector Antons Kiscenko in accordance with the constitution of the School on the one hand and the **International Black Sea University** (hereinafter – University) in the presence of the Rector Prof. Dr. Ahmet Cetin CAN in accordance with the constitution of the University have concluded the present contract as follows:

### 1. Subject of the contract

- 1.1. The Parties hereby undertake to cooperate in the field of scientific and research development by participating jointly in scientific projects and jointly organizing practical scientific conferences.
- 1.2. The Parties undertake to provide students the opportunity of obtaining international education, promote mobility for academic staff by involving members of academic staff of the other Party as guest lecturers in programmes on parity principles.
- 1.3. The School undertakes in accordance with mutual agreement with the University to train and provide the University students the opportunity to study Bachelor study modules at the School for duration of one or two semesters.
- 1.4. The University undertakes in accordance with mutual agreement with the School to train and provide the School's students the opportunity to study Bachelor study modules at the School for duration of one or two semesters.

### 2. Cooperation in scientific development

- 2.1. The Parties hereby undertake to inform each other on the scientific and scientific practical conferences that are being organised.
- 2.2. Parties undertake to consider the invitations of the other Party for participation in the organisation of the international conferences and their involvement in the conferences within reasonable grounds.
- 2.3. Transport, accommodation and living expenses for the representatives of the Parties in jointly organised conferences shall be borne by the respective Parties themselves.
- 2.4. Parties undertake in accordance with their academic and financial capabilities to involve each other in joint scientific research and financial grants.

### 3. Mobility of academic staff

- 3.1. Parties undertake to inform each other on the possibility of involvement of academic staff of the other Party in the provision of the study programmes.
- 3.2. Parties undertake to cover the transport, accommodation and living expenses of their respective academic staff that have been chosen for guest lectures.
- 3.3. Academic staff that is guest lecturers in the partner institution shall not receive any additional remuneration from the partner institution.

### 4. Studies of University and School students at the partner institution

- 4.1. The Parties agree to accept up to 5 students from partner institution every year.
- 4.2. The language of instruction of study modules shall be English.

- 4.3. Parties undertake to transfer the credit points obtained to students who have successfully completed the study module and shall upon successful completion issue students a certificate.
- 4.4. Host institution shall provide students who have arrived for studies in accordance with the study contract for the study module with accommodation in the School's or University's student hostel that are available for the institutions' students. However, the Parties agree that the students shall cover their accommodation expenses at the student hostel and living expenses themselves.

**5. Other Conditions**

- 5.1. The present contract comes into force from the moment of signing by the Parties and is valid for an indefinite term.
- 5.2. The parties undertake to resolve any disputes or differences that may arise in connection with the present contract by mutual agreement between the Parties. In case the Parties shall not come to an agreement within 3 (three) months of commencement of the resolution of the aforesaid disputes the same shall be resolved by the Court in the country of the Party that is the defendant in the dispute.
- 5.3. The present contract is drafted in 2 (two) copies in English each on 2 (two) pages. One copy is foreseen for the School and the other for the University.

**6. Legal addresses of the Parties:**

<p><b>School:</b>  <b>School of Business Administration Turība</b></p> <p>Registration. No: 40003135880          Legal address: Graudu Street 68, Riga, LV-1058,          Latvia          AS "Swedbank"          Account No. LV65 HABA 0551 0013 4598 3</p>	<p><b>University:</b>  <b>International Black Sea University</b></p> <p>Legal Address: David Agmashenebeli Alley, 13<sup>th</sup>          km, No: 2 Tbilisi, Georgia, 0131.</p> <p><i>P.P. Ahmet Cetin</i></p> <p>Prof. Dr. Ahmet Cetin CAN</p>
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